

PUBLIC DISCLOSURE

January 19, 2021

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

First FarmBank
Certificate Number: 58508

2939 65th Avenue
Greeley, Colorado 80634

Federal Deposit Insurance Corporation
Division of Depositor and Consumer Protection
Dallas Regional Office

1601 Bryan Street, Suite 1410
Dallas, Texas 75201

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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INSTITUTION RATING

INSTITUTION'S CRA RATING: This institution is rated Satisfactory.

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment areas (AAs), including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

- The loan-to-deposit (LTD) ratio is reasonable given the institution's size, financial condition, and AAs' credit needs.
- A majority of loans are in the institution's AAs.
- The geographic distribution of loans reflects excellent dispersion throughout the AAs.
- The distribution of borrowers reflects, given the demographics of the AAs, reasonable penetration among farms and businesses of different sizes.
- The institution did not receive any CRA-related complaints since the previous evaluation; therefore, this factor did not affect the rating.

DESCRIPTION OF INSTITUTION

First FarmBank (FFB) began operations in 2007 in Greeley, Colorado. The bank is wholly owned by FarmBank Holding Company, Inc., also located in Greeley. FFB operates five full-service branches within northern and northeastern Colorado as well as one full-service branch in western Kansas. The institution received a "Satisfactory" CRA rating based on CRA Small Institution Procedures at its previous FDIC evaluation dated December 4, 2017.

FFB offers a full line of standard loan products including agriculture, home mortgage, commercial, and consumer loans, primarily focusing on agriculture lending. The institution offers a variety of deposit products including checking, savings, money market, and certificates of deposit accounts. Alternative delivery systems include internet and mobile banking, electronic bill pay, and seven proprietary automated teller machines (ATMs). FFB did not open or close any branches, and no merger or acquisition activity occurred since the previous evaluation. The institution's operating hours are typical for the communities served with extended hours available at drive up facilities.

The September 30, 2020, Reports of Condition and Income disclosed total assets at \$294.4 million, total loans a \$224.4 million, and total deposits at \$259.5 million. The following table illustrates the loan portfolio distribution.

Loan Portfolio Distribution as of 9/30/2020		
Loan Category	\$(000s)	%
Construction, Land Development, and Other Land Loans	11,149	5.0
Secured by Farmland	44,517	19.8
Secured by 1-4 Family Residential Properties	32,305	14.4
Secured by Multifamily (5 or more) Residential Properties	489	0.2
Secured by Nonfarm Nonresidential Properties	18,222	8.1
Total Real Estate Loans	106,682	47.5
Commercial and Industrial Loans	33,304	14.8
Agricultural Production and Other Loans to Farmers	83,572	37.2
Consumer Loans	837	0.4
Other Loans	25	<0.1
Lease Financing Receivable (net of unearned income)	0	0.0
Less: Unearned Income	0	0.0
Total Loans	224,420	100.0
<i>Source: Reports of Condition and Income. Due to rounding, totals may not equal 100.0.</i>		

Examiners did not identify any financial, legal, or other impediments that affect the institution's ability to meet its AAs' credit needs.

DESCRIPTION OF ASSESSMENT AREAS

The CRA requires each financial institution to define one or more AAs within which examiners will evaluate its CRA performance. FFB designated three AAs among two rated areas: two AAs in Colorado and one AA in Kansas. Although the AA in Kansas was new at the prior evaluation, the bank's performance in Kansas was not evaluated due to the limited time it had been in existence. Therefore, this is FFB's first evaluation with performance conclusions drawn and a rating assigned for Kansas. The AAs comply with the technical requirements of the CRA. Refer to the individual discussions of the AAs within each rated areas' section for more information.

SCOPE OF EVALUATION

General Information

This evaluation covers the period from the previous evaluation dated December 4, 2017, to the current evaluation dated January 19, 2021. Examiners used Small Institution Procedures, which include the Lending Test, to evaluate FFB's CRA performance. Refer to the Appendices for a description of the Lending Test.

Examiners evaluate a bank's lending data, deposit activity, and number of branches to determine AA scoping and weighting. As previously noted, the bank operates within two rated areas: Colorado and Kansas. The bank's performance in Colorado received significantly more weight when drawing overall conclusions since this rated area contains a significant majority of the bank's total activities as seen in the following table. Refer to each rated areas' section for details on which AAs received full- and limited-scope reviews.

Assessment Area Breakdown of Loans, Deposits, and Branches						
Assessment Area	Loans		Deposits		Branches	
	\$(000s)	%	\$(000s)	%	#	%
Colorado Non-MSA	53,982	50.6	268,236	61.8	2	40.0
Greeley MSA	46,715	43.7	126,740	29.2	2	40.0
Colorado Subtotal	100,697	94.3	394,976	91.0	4	80.0
Kansas Non-MSA	6,062	5.7	38,849	9.0	1	20.0
Total	106,759	100.0	433,825	100.0	5	100.0

Source: 1/1/2019 – 12/31/2019 Bank Data; FDIC Summary of Deposits (6/30/2020). Due to rounding, totals may not equal 100.0

Activities Reviewed

Small Institution Procedures require examiners to determine the institution's major product lines from which to sample. Examiners initially consider the following loan categories to determine major product lines: small business, small farm, home mortgage, and consumer loans.

Based on the institution's business strategy and number and dollar volume of loans originated during the evaluation period, examiners determined the bank's major product lines include small farm and small business loans. Examiners did not review any other products, such as home mortgage or consumer loans, since they would not provide any material support for the conclusions or the rating given their low volumes. Therefore, this evaluation does not include a review of them.

The following table shows the breakdown of the universes and sample sizes of loan products selected for review in this evaluation using the most recent completed calendar year of available data.

Loan Products Reviewed				
Loan Category	Universe		Reviewed	
	#	\$(000s)	#	\$(000s)
Small Farm	227	28,440	55	6,708
Small Business	76	10,595	41	3,895

Source: 1/1/2019 – 12/31/2019 Bank Data.

For the Kansas Non-MSA AA, examiners pulled an additional sample of small farm loans originated in 2019 in order to draw meaningful conclusions for the geographic distribution and borrower profile criterion. Furthermore, this evaluation does not include a review of small business loans in Kansas given the low volume of small business loans in this rated areas' sole AA. Examiners used 2019 D&B Data as a standard of comparison for small farm and small business loans.

Loan Category Weighting

Examiners considered the universes by dollar volume and number of loans reviewed and management's stated business strategy to determine the weighting when arriving at applicable conclusions. For the AAs in Colorado, small farm loans received more weight than small business

loans when arriving at conclusions since they comprise the largest portion of the universe of loans reviewed by both number and dollar volume. For the AA in Kansas, small farm loans received all the weight when drawing conclusions for that AA since it was the only product reviewed in this area.

While this evaluation presents both number and dollar volume of loans, examiners focused primarily on performance by number of loans because the number of loans remains a better indicator of the number of farms and businesses served.

Lending Activities in Response to COVID-19 Pandemic

The Coronavirus Aid, Relief and Economic Security (CARES) Act, signed into law on March 27, 2020, established the temporary Paycheck Protection Program (PPP). The Small Business Administration (SBA), with support from the department of the Treasury, implements the PPP, which provides loans to encourage qualified businesses that meet certain standards established by the SBA to retain employees through the COVID-19 pandemic and includes loan forgiveness subject to certain conditions. The FDIC encourages financial institutions to consider using such program in a prudent manner as they actively work with business borrowers, including small businesses, with less financial flexibility to withstand near-term operation challenges due to the COVID-19 pandemic.

During this evaluation period, FFB originated 308 PPP loans totaling \$13.6 million that qualify as small business loans not included within the Lending Test analysis presented in this evaluation. However, these loans did not materially impact conclusions or the rating; therefore, this evaluation does not discuss them further.

CONCLUSIONS ON PERFORMANCE CRITERIA

LENDING TEST

FFB demonstrated satisfactory performance under the Lending Test. An excellent record regarding geographic distribution, reasonable records regarding the LTD ratio and borrower profile, and a majority of loans originated inside the AAs support this conclusion.

Loan-to-Deposit Ratio

The bank's LTD ratio is reasonable given the institution's size, financial condition, and AAs' credit needs. The institution recorded an average, net LTD ratio of 79.9 percent over the previous 12 quarters since the prior evaluation. The ratio ranged from a low of 74.7 percent as of March 31, 2018, to a high of 85.4 percent as of September 30, 2020.

Examiners identified one similarly-situated institution based on asset size and loan composition in the AAs. As shown in the following table, FFB's ratio reflects similar performance with the other institution.

Loan-to-Deposit Ratio Comparison		
Bank	Total Assets as of 09/30/2020 \$(000)	Average Net LTD Ratio (%)
First FarmBank, Greeley, Colorado	294,428	79.9
Farmers Bank, Ault, Colorado	262,102	88.1

Source: Reports of Condition and Income 12/31/2017 – 9/30/2020.

Assessment Area Concentration

A majority of loans are inside the AAs. The following table demonstrates that FFB originated a majority of small farm and small business loans, by both number and dollar, inside its AAs.

Lending Inside and Outside of the Assessment Areas										
Loan Category	Number of Loans				Total	Dollar Amount of Loans \$(000s)				Total
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Small Farm	41	74.5	14	25.5	55	4,869	72.6	1,839	77.4	6,708
Small Business	36	87.8	5	12.2	41	3,018	77.4	877	22.6	3,895
Source: 1/1/2019 - 12/31/2019 Bank Data. Due to rounding, totals may not equal 100.0.										

Geographic Distribution

The geographic distribution of loans reflects excellent dispersion throughout the AAs. An excellent record in Colorado supports this conclusion. Examiners focused on the percentage by number of loans in low- and moderate-income census tracts (CTs) when arriving at conclusions for this performance factor. Examiners did not conduct a geographic distribution analysis for the AA in Kansas since it does not include any low- or moderate-income CTs.

Detailed discussion of the bank's performance in the full-scope AAs is included in subsequent sections.

Borrower Profile

The distribution of borrowers reflects reasonable penetration among farms and businesses of different sizes. Reasonable performance in Colorado and Kansas supports this conclusion. Examiners focused on the percentage by number of loans to farms and businesses with gross annual revenue of \$1 million or less when arriving at conclusions for this performance factor.

Detailed discussion of the bank's performance in the full-scope AAs is included in the subsequent sections.

Response to Complaints

The institution did not receive any CRA-related complaints since the previous evaluation; therefore, this criterion did not affect the rating.

DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

Examiners did not identify any evidence of discriminatory or other illegal credit practices inconsistent with helping to meet community credit needs. Therefore, this consideration did not affect the institution's overall CRA rating.

STATE OF COLORADO

CRA RATING FOR STATE OF COLORADO: SATISFACTORY

DESCRIPTION OF INSTITUTION'S OPERATIONS IN STATE OF COLORADO

FFB designated two AAs in Colorado: Colorado Non-MSA and Greeley MSA AA. Refer to the individual discussions of each AA for details. The products and services offered in Colorado remain consistent with those discussed previously at the institution level.

SCOPE OF EVALUATION – STATE OF COLORADO

See Scope of Evaluation section at the institution level for details on the products and timeframe selected for review.

Assessment Areas Reviewed and Weighting

The following table shows the Colorado Non-MSA AA generated a majority of the bank's Colorado loans and deposits. Consequently, examiners applied full-scope procedures to the Colorado Non-MSA and weighed performance in this AA slightly heavier than the Greeley MSA AA when arriving at conclusions and the overall rating for Colorado. Examiners applied limited-scope procedures to the Greeley MSA AA.

Assessment Area Breakdown of Loans, Deposits, and Branches						
Assessment Area	Loans		Deposits		Branches	
	\$(000s)	%	\$(000s)	%	#	%
Colorado Non-MSA	53,982	53.6	268,236	67.9	2	50.0
Greeley MSA	46,715	46.4	126,740	32.1	2	50.0
Total	100,697	100.0	394,976	100.0	4	100.0
Source: 1/1/2019 – 12/31/2019 Bank Data; FDIC Summary of Deposits (6/30/20). Due to rounding, totals may not equal 100.0						

CONCLUSIONS ON PERFORMANCE CRITERIA IN STATE OF COLORADO

LENDING TEST

FFB demonstrated a satisfactory record in the State of Colorado. An excellent record regarding geographic distribution and a reasonable record regarding borrower profile support this conclusion.

Overall performance remained consistent among both AAs.

Geographic Distribution

The geographic distribution of loans reflects excellent dispersion throughout Colorado. Excellent records in both AAs support this conclusion.

Borrower Profile

The distribution of borrowers reflects reasonable penetration among farms and businesses of different sizes. Reasonable records in both AAs support this conclusion.

COLORADO NON-MSA AA – Full-Scope Review

DESCRIPTION OF INSTITUTION'S OPERATIONS IN COLORADO NON-MSA AA

The Colorado Non-MSA AA consists of ten CTs comprising Logan, Washington, and Yuma counties. Since the prior evaluation, the bank no longer includes Morgan County in this AA. The bank maintains two branches in this AA, located in Yuma and Sterling.

Economic and Demographic Data

The CTs in the Colorado Non-MSA AA reflect the following income designations according to 2015 American Community Survey (ACS) data: 1 moderate- and 9 middle-income CTs.

The following table displays additional demographic data for the AA.

Demographic Information of the Assessment Area						
Assessment Area: Colorado Non-MSA						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	10	0.0	10.0	90.0	0.0	0.0
Population by Geography	36,908	0.0	20.4	79.6	0.0	0.0
Housing Units by Geography	15,809	0.0	20.4	79.6	0.0	0.0
Owner-Occupied Units by Geography	9,154	0.0	19.9	80.1	0.0	0.0
Occupied Rental Units by Geography	4,640	0.0	22.9	77.1	0.0	0.0
Vacant Units by Geography	2,015	0.0	16.9	83.1	0.0	0.0
Businesses by Geography	3,069	0.0	17.6	82.4	0.0	0.0
Farms by Geography	692	0.0	5.6	94.4	0.0	0.0
Family Distribution by Income Level	8,695	22.9	19.9	21.9	35.3	0.0
Household Distribution by Income Level	13,794	26.4	19.0	19.3	35.2	0.0
Median Family Income – CO Non-MSA	\$60,701		Median Housing Value			\$127,557
			Median Gross Rent			\$668
			Families Below Poverty Level			10.6%
Source: 2015 ACS Data and 2019 D&B Data. Due to rounding, totals may not equal 100.0.						
(*) The NA category consists of geographies that have not been assigned an income classification.						

According to DATA USA, the AA's major industries include agriculture, health care and social assistance, educational services, retail services, and construction. Per Logan County Economic Development Corporation information, some of the top employers include Sterling Correctional Facility, RE-1 Valley School District, Banner Health, Walmart, and Northeastern Junior College.

As of the November 2020 Bureau of Labor Statistics report, Logan, Washington, and Yuma counties reported unemployment rates of 4.4 percent, 3.0 percent, and 2.8 percent, respectively. For the same time period, the State of Colorado reported an unemployment rate of 6.2 percent.

Competition

The AA hosts a moderate level of competition for financial services based on its population, with 21 offices from 12 institutions. FFB ranks 5th in market share by capturing 7.4 percent of the area's deposits based on the June 30, 2020, FDIC Deposit Market Share Report.

Community Contact

As part of the evaluation process, examiners contact third parties active in the AA to assist in identifying credit and community needs. This information helps determine local financial institutions' responsiveness to these needs and shows available credit and community needs.

Examiners conducted a community contact from a private entity that stated the area struggles with availability of housing due to the low volume of houses available for sale. However, the contact explained that while the price of housing continues to rise, housing still remains fairly affordable.

The contact stated that one of the primary credit needs in the area includes financing for farms and small businesses. Additionally, the contact stated that while the economic conditions in the area remains strong, some challenges arise for the business community. The contact stated financial institutions are committed to help the communities in the area and do a good job in meeting the credit needs of the community.

Credit Needs

Considering information from the community contact, bank management, and demographic and economic data, examiners determined that small farm and small business loans represent primary credit needs for the Colorado Non-MSA AA.

CONCLUSIONS ON PERFORMANCE CRITERIA IN COLORADO NON-MSA AA

LENDING TEST

The institution's demonstrated satisfactory performance in the Colorado Non-MSA AA. Excellent geographic distribution and reasonable borrower profile support this conclusion.

Geographic Distribution

The geographic distribution of loans reflects an excellent dispersion throughout the Colorado Non-MSA AA. The excellent performance of small farm loans outweighs reasonable performance of small business loans to support this conclusion.

Small Farm Loans

The geographic distribution of small farms loans reflects excellent dispersion throughout the Colorado Non-MSA AA. The following table shows FFB's performance in moderate-income CTs exceeds demographic data by 36.1 percentage points, which reflects excellent performance.

Geographic Distribution of Small Farm Loans					
Assessment Area: Colorado Non-MSA					
Tract Income Level	% of Farms	#	%	\$(000s)	%
Low	0.0	0	0	0	0
Moderate	5.6	10	41.7	1,510	51.5
Middle	94.4	14	58.3	1,421	48.5
Upper	0.0	0	0	0	0
Not Available	0.0	0	0	0	0
Totals	100.0	24	100.0	2,931	100.0
<i>Source: 2019 D&B Data; 2019 Bank Data. Due to rounding, totals may not equal 100.0.</i>					

Small Business Loans

The geographic distribution of small business loans reflects reasonable dispersion throughout the Colorado Non-MSA AA. The following table shows the bank's performance in moderate-income CTs slightly trails demographic data by 2.6 percentage points, which reflects reasonable performance.

Geographic Distribution of Small Business Loans					
Assessment Area: Colorado Non-MSA					
Tract Income Level	% of Businesses	#	%	\$(000s)	%
Low	0.0	0	0.0	0	0.0
Moderate	17.6	3	15.0	130	10.1
Middle	82.4	17	85.0	1,164	89.9
Upper	0.0	0	0.0	0	0.0
Not Available	0.0	0	0.0	0	0.0
Totals	100.0	20	100.0	1,294	100.0
<i>Source: 2019 D&B Data; 2019 Bank Data. Due to rounding, totals may not equal 100.0.</i>					

Borrower Profile

The distribution of borrowers reflects reasonable penetration among farms and businesses of different sizes. A reasonable record regarding small business loans primarily supports this conclusion.

Small Farm Loans

The distribution of borrowers reflects reasonable penetration among farms of different sizes in the Colorado Non-MSA AA. As seen in the following table, the bank's performance of originating half of the sampled small farm loans to farms with gross annual revenue of \$1 million or less reflects reasonable performance. Examiners noted the large volume of the bank's loans for which they do not collect income information due to the streamlined approval process, which are classified under the "Revenue Not Available" category, heavily skews that data. Therefore, examiners placed less weight on performance in this area when drawing conclusions for this criterion.

Distribution of Small Farm Loans by Gross Annual Revenue Category					
Assessment Area: Colorado Non-MSA					
Gross Revenue Level	% of Farms	#	%	\$(000s)	%
<=\$1,000,000	96.0	12	50.0	907	30.9
>1,000,000	2.3	2	8.3	443	15.1
Revenue Not Available	1.7	10	41.7	1,581	54.0
Total	100.0	24	100.0	2,931	100.0
<i>Source: 2019 D&B Data; 2019 Bank Data. Due to rounding, totals may not equal 100.0.</i>					

Small Business Loans

The distribution of borrowers reflects reasonable penetration among businesses of different sizes in the Colorado Non-MSA AA. As seen in the following table, the bank originated more than seven out of every ten small business loans to businesses with gross annual revenue of \$1 million or less, which supports reasonable performance.

Distribution of Small Business Loans by Gross Annual Revenue Category					
Assessment Area: Colorado Non-MSA					
Gross Revenue Level	% of Businesses	#	%	\$(000s)	%
<=\$1,000,000	81.0	15	75.0	709	54.8
>1,000,000	4.1	4	20.0	545	42.1
Revenue Not Available	14.8	1	5.0	40	3.1
Total	100.0	20	100.0	1,294	100.0
<i>Source: 2019 D&B Data; 2019 Bank Data. Due to rounding, totals may not equal 100.0.</i>					

GREELEY MSA AA – Limited-Scope Review

DESCRIPTION OF INSTITUTION’S OPERATIONS IN GREELEY MSA AA

This AA includes all 77 CTs in Weld County, which comprises the Greeley, Colorado, MSA. Located in northern Colorado, the bank maintains two branches in this AA, both in Greeley. The CTs reflect the following income designations according to 2015 ACS data: 7 low-, 16 moderate-, 26 middle-, and 27 upper- income CTs, as well as 1 CT without an income designation.

The following table displays additional demographic data for the AA.

Demographic Information of the Assessment Area						
Assessment Area: Greeley MSA						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA * % of #
Geographies (Census Tracts)	77	9.1	20.8	33.8	35.1	1.3
Population by Geography	270,948	9.7	23.2	37.5	28.9	0.8
Housing Units by Geography	99,226	9.9	22.3	39.7	28.2	0.0
Owner-Occupied Units by Geography	65,424	3.5	19.9	40.5	36.0	0.0
Occupied Rental Units by Geography	28,870	23.2	27.7	36.5	12.7	0.0
Vacant Units by Geography	4,932	16.5	21.8	46.4	15.3	0.0
Businesses by Geography	25,551	6.5	15.7	37.9	39.9	0.0
Farms by Geography	1,538	3.3	12.9	55.9	28.0	0.0
Family Distribution by Income Level	68,305	20.6	18.4	21.0	39.9	0.0
Household Distribution by Income Level	94,294	23.3	16.6	19.1	41.1	0.0
Median Family Income - Greeley, CO MSA	\$70,457		Median Housing Value			\$200,800
			Median Gross Rent			\$938
			Families Below Poverty Level			8.8%
Source: 2015 ACS Data and 2019 D&B Data. Due to rounding, totals may not equal 100.0.						
(*) The NA category consists of geographies that have not been assigned an income classification.						

According to Moody’s Analytics, the AA’s major employers include: JBS, Banner Health System, Vestas, University of Northern Colorado, State Farm Mutual Automobile Insurance Co., and UCHHealth. As of November 2020, the U.S. Bureau of Labor Statistics reported an unemployment rate of 6.4 percent for the Greeley MSA.

CONCLUSIONS ON PERFORMANCE CRITERIA IN GREELEY MSA

LENDING TEST

The institution's lending performance in the Greeley MSA AA is consistent with the institution's overall lending performance in Colorado. An excellent record regarding geographic distribution and a reasonable record regarding borrower profile support this conclusion. Refer to the appendices for Lending Test performance tables for the Greeley MSA AA.

STATE OF KANSAS – Full-Scope Review

CRA RATING FOR STATE OF KANSAS: SATISFACTORY

DESCRIPTION OF INSTITUTION'S OPERATIONS IN STATE OF KANSAS

FFB maintains one AA in Kansas. The Kansas Non-MSA AA includes all of Greeley County, which consists of one middle-income CT based on 2015 ACS Data. FFB maintains one office in this AA located in Tribune. Although this AA was new at the prior evaluation, it was not evaluated due to the limited time FFB's Kansas operations had been in place.

Economic and Demographic Data

The following table displays additional demographic data for the Kansas Non-MSA AA.

Demographic Information of the Assessment Area						
Assessment Area: Kansas Non-MSA						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	1	0.0	0.0	100.0	0.0	0.0
Population by Geography	1,224	0.0	0.0	100.0	0.0	0.0
Housing Units by Geography	588	0.0	0.0	100.0	0.0	0.0
Owner-Occupied Units by Geography	348	0.0	0.0	100.0	0.0	0.0
Occupied Rental Units by Geography	139	0.0	0.0	100.0	0.0	0.0
Vacant Units by Geography	101	0.0	0.0	100.0	0.0	0.0
Businesses by Geography	120	0.0	0.0	100.0	0.0	0.0
Farms by Geography	72	0.0	0.0	100.0	0.0	0.0
Family Distribution by Income Level	353	13.0	25.5	23.8	37.7	0.0
Household Distribution by Income Level	487	11.9	19.5	25.9	42.7	0.0
Median Family Income - KS Non-MSA	\$57,229		Median Housing Value			\$84,500
			Median Gross Rent			\$810
			Families Below Poverty Level			5.1%
Source: 2015 ACS Data and 2019 D&B Data. Due to rounding, totals may not equal 100.0. (*) The NA category consists of geographies that have not been assigned an income classification.						

According to DATA USA, the AA's major employment industries include agriculture, health care and social assistance, educational services, retail services, and whole trade. As of November 2020, the U.S. Bureau of Labor Statistics reported an unemployment rate for Greeley County at 2.0 percent, which fell notably lower than the State of Kansas rate at 5.1 percent and the national average at 6.7 percent as of the same time frame.

Competition

The AA hosts a low level of competition for financial services based on its population, with 2 offices from 2 institutions. FFB ranks 1st in market share by capturing 66.7 percent of the area's deposits based on the June 30, 2020, FDIC Deposit Market Share Report.

Credit Needs

Considering information from bank management and demographic and economic data, examiners determined that small farm loans represent the primary credit need for the AA.

SCOPE OF EVALUATION – STATE OF KANSAS

Refer to the Scope of Evaluation section at the institution level for details on activities reviewed.

CONCLUSIONS ON PERFORMANCE CRITERIA IN STATE OF KANSAS

LENDING TEST

FFB demonstrated satisfactory performance in the State of Kansas. A reasonable record regarding borrower profile supports this rating.

Geographic Distribution

The Kansas Non-MSA AA does not include any low- or moderate-income CTs, and a review of the geographic distribution criterion would not result in meaningful conclusions. Therefore, this criterion was not evaluated.

Borrower Profile

The distribution of borrowers reflects reasonable penetration among farms of different sizes.

Small Farm Loans

The distribution of borrowers reflects reasonable penetration among farms of different sizes in the Kansas Non-MSA AA. The following table shows the bank originated more than eight out of every ten small farm loans to farms with gross annual revenues of \$1 million or less, which supports reasonable performance.

Distribution of Small Farm Loans by Gross Annual Revenue Category					
Assessment Area: Kansas Non-MSA					
Gross Revenue Level	% of Farms	#	%	\$(000s)	%
<=\$1,000,000	100.0	9	81.8	1,514	92.7
>1,000,000	0.0	0	0.0	0	0.0
Revenue Not Available	0.0	2	18.2	119	7.3
Total	100.0	11	100.0	1,633	100.0
Source: 2019 D&B Data, 2019 Bank Data. Due to rounding, totals may not equal 100.0.					

APPENDICES

SMALL BANK PERFORMANCE CRITERIA

Lending Test

The Lending Test evaluates the bank's record of helping to meet the credit needs of its assessment area(s) by considering the following criteria:

- 1) The bank's loan-to-deposit ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
- 2) The percentage of loans, and as appropriate, other lending-related activities located in the bank's assessment area(s);
- 3) The geographic distribution of the bank's loans;
- 4) The institution's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes; and
- 5) The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).

SUMMARY OF RATINGS FOR RATED AREAS

Rated Area	Rating
State of Colorado	Satisfactory
State of Kansas	Satisfactory

GLOSSARY

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

American Community Survey (ACS): A nationwide United States Census survey that produces demographic, social, housing, and economic estimates in the form of five year estimates based on population thresholds.

Area Median Income: The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

Assessment Area: A geographic area delineated by the institution under the requirements of the Community Reinvestment Act.

Census Tract: A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

Combined Statistical Area (CSA): A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Core Based Statistical Area (CBSA): The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into "male householder" (a family with a male householder and no wife present) or "female householder" (a family with a female householder and no husband present).

FFIEC-Estimated Income Data: The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

Full-Scope Review: A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g, geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

Home Mortgage Loans: Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

Housing Unit: Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

Limited-Scope Review: A limited-scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is often analyzed using only quantitative factors (e.g, geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Median Income: The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

Metropolitan Division (MD): A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary

counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

Multi-family: Refers to a residential structure that contains five or more units.

Nonmetropolitan Area (also known as non-MSA): All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Rated Area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

Rural Area: Territories, populations, and housing units that are not classified as urban.

Small Business Loan: A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

Small Farm Loan: A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

Upper-Income: Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.

Urban Area: All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, “urban” consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

“Urban” excludes the rural portions of “extended cities”; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.

GREELEY MSA AA LENDING TEST TABLES

Geographic Distribution

Small Farm Loans

Geographic Distribution of Small Farm Loans					
Assessment Area: Greeley MSA					
Tract Income Level	% of Farms	#	%	\$(000s)	%
Low	3.3	0	0	0	0
Moderate	12.9	3	25.0	92	7.0
Middle	55.9	9	75.0	1,218	93.0
Upper	28.0	0	0.0	0	0.0
Not Available	0.0	0	0.0	0	0.0
Totals	100.0	12	100.0	1,310	100.0
<i>Source: 2019 D&B Data; 2019 Bank Data. Due to rounding, totals may not equal 100.0.</i>					

Small Business Loans

Geographic Distribution of Small Business Loans					
Assessment Area: Greeley MSA					
Tract Income Level	% of Businesses	#	%	\$(000s)	%
Low	6.5	0	0.0	0	0.0
Moderate	15.7	6	42.8	987	60.6
Middle	37.9	4	28.6	310	19.0
Upper	39.9	4	28.6	331	20.4
Not Available	0.0	0	0.0	0	0.0
Totals	100.0	14	100.0	1,628	100.0
<i>Source: 2019 D&B Data; 2019 Bank Data. Due to rounding, totals may not equal 100.0.</i>					

Borrower Profile

Small Farm Loans

Distribution of Small Farm Loans by Gross Annual Revenue Category					
Assessment Area: Greeley MSA					
Gross Revenue Level	% of Farms	#	%	\$(000s)	%
<=\$1,000,000	94.5	8	66.7	570	43.6
>1,000,000	3.7	4	33.3	740	56.4
Revenue Not Available	1.8	0	0.0	0	0.0
Total	100.0	12	100.0	1,310	100.0
<i>Source: 2019 D&B Data; 2019 Bank Data. Due to rounding, totals may not equal 100.0.</i>					

Small Business Loans

Distribution of Small Business Loans by Gross Annual Revenue Category					
Assessment Area: Greeley MSA					
Gross Revenue Level	% of Businesses	#	%	\$(000s)	%
<=\$1,000,000	89.7	7	50.0	836	51.4
>1,000,000	3.4	6	42.9	782	48.0
Revenue Not Available	6.9	1	7.1	10	0.6
Total	100.0	14	100.0	1,628	100.0
<i>Source: 2019 D&B Data; 2019 Bank Data. Due to rounding, totals may not equal 100.0.</i>					

Organization Functional Area:	Lending
Policy For:	Community Reinvestment Act
Board Approved:	June 2023
Last Revision Date:	June 2023
Department/Individual Responsible for Maintaining/Updating Policy:	President or designated SVP

Community Reinvestment Act Statement

The Community Reinvestment Act of 1977 was enacted to ensure the credit needs of a community are met by the financial institutions committed to serving these communities. This includes making credit available to the entire community, including low to moderate-income individuals as well as small businesses and minority owned operations. Operating under the guidelines of CRA, a bank's lending portfolio must be consistent with their proposed business strategies, considered safe and sound operations while serving the needs the community that encompasses them.

CRA Assessment Area

The primary assessment areas of the bank will include the following:

1. Greeley MSA/Weld County, Colorado
2. Logan County, Yuma County, and Washington County, Colorado
3. Greeley County, Kansas
4. Baca County, Colorado

The bank will serve the needs of all individuals who live and work in this area.

Performance Context

It shall be the policy of the Bank to fairly assess the credit needs of the communities in which we operate; responding to the financial needs within the requirements of CRA and safe and sound banking operations. The Bank will respond to all creditworthy segments of our assessment area by providing the types of loans and services it needs. To establish this program, assess those needs, and advertise our services for those needs, it will require involvement of the bank in the communities of our assessment area. The Bank will personally and financially contribute to activities that further the goals of our CRA statement.

Although not required under the Small Bank performance context, the Board of Directors will appoint a designated CRA officer for the purpose of ensuring that the CRA statement is operating as intended. The CRA officer will have the primary responsibility

for the oversight of the CRA statement implementation and should record and document all items necessary to support the adherence.

The designated CRA officer will also be responsible to respond to any complaints received by the Bank. All complaints will be reviewed, analyzed, responded to, and elevated to the appropriate level of review (CEO, President, Board).

The CRA officer will establish a reporting mechanism to allow for self monitoring of CRA performance as well as assist in the preparation of external examinations. These reports will include: loan to deposit ratios; percentage of loans in assessment area; geographic distribution of loans; and distribution of loans by income levels.

CRA Public File

First FarmBank will maintain a CRA Public File and make such file available to the public. The file will be made available for inspection upon request at no cost to the requesting party.

First FarmBank will provide copies of the information in the public file upon request. The actual cost of copying and applicable mailing charges may be billed to the requesting party.

Credit Needs of Assessment Area

The Bank will serve its community with the following types of credit, available to all qualified applicants without regard to the discriminatory bases of race, color, religion, national origin, sex, marital status, age disability, familial status, receipt of income from public assistance programs, good faith exercise of rights under the Consumer Credit Protection Act, or geographic location within the community. The specific types of credit, which the Bank extends to the local community, include, but are not limited to:

- ◆ Consumer Loans
- ◆ Land development Loans
- ◆ Residential Real Estate Loans, including 1-4 family dwellings
- ◆ Residential Real Estate Loans, 5 unit dwellings and over
- ◆ Home Improvement Loans
- ◆ Small and Medium Agricultural Loans
- ◆ Small and Medium Commercial Loans
- ◆ Small and Medium Commercial Real Estate Loans
- ◆ Small and Medium Community Development Loans
- ◆ Small and Medium Loans to Nonprofit entities
- ◆ SBA Loans

The Bank will be prepared to consider requests for other types of credit by members of the assessment area.

CRA Evaluation Test

Throughout the life of the Community Reinvestment Act, it has been revised by the regulatory agencies to release the banks of the paperwork burden, yet still requiring banks to provide evidence that they are meeting the needs of their community. Effective January 1, 2023, banks under \$1.503 billion in assets the prior two years were given the option to be designated as a small institution under the CRA evaluation processes, lending way to a streamlined evaluation process.

Although the management of the Bank acknowledges the alternative to be evaluated under the large bank rules governing lending, service and investment standards or the strategic plan method, the bank will opt for the small bank designation until the environment is appropriate to seek a different category.

Small Bank performance standards consider the bank's ability (and outcome) to meet the credit needs of its assessment area (see above) pursuant to the following criteria (12 CFR 345.26 (1)-(5):

1. The bank's loan-to-deposit ratio, adjusted for seasonal variation and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
2. The percentage of loans and, as appropriate, other lending-related activities located in the bank's assessment area(s);
3. The bank's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes;
4. The geographic distribution of the bank's loans; and
5. The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).

Programs, Products, Services and Activities

Through the CRA officer, the Bank will continually seek to identify the needs of the assessment area. Methods used may include: community surveys; opinions of the locally selected Board Members; review of market research gathered by public sources, such as MBA, economic development counsels, local business counsels.

Products will be developed and offered based upon the results of the assessment surveys. Product offerings will be designed to appease all income levels.

Marketing of such products will include marketing through local community pipelines, local newspapers, church fliers, school sponsor programs. Initially, some marketing efforts may include customer call programs to individuals in the assessment area.

1. Offer / sponsor financial management information through Community Education classes;
2. Home Buyer Seminars through Community Education classes;
3. Offer to teach the importance of good credit management to junior and senior classes at area high schools; and
4. Support / sponsor young farmers' organizations by offering bank resources for education, and for assistance with bank services.

CONSUMER FEE SCHEDULE, EFFECTIVE 11/01/22



ACCOUNT FEES	
*Overdraft charge, per presentment	\$35.00
Expedition Checking Overdraft charge, per presentment	\$15.00
Continuous overdraft charge, after third business day	\$5.00/day
*Return check charge, per presentment	\$35.00
Expedition Checking Return check charge, per presentment	\$15.00
Charge back fee	\$10.00
Stop payment	\$35.00
Domestic collections/drafts	\$30.00
Foreign collections/drafts	\$35.00
Garnishment/levy fee	\$75.00
Dormant account service charge if account is inactive for one year	\$5.00/month
FOREVER ACCOUNT	
Monthly service charge, if average balance falls below \$500	\$15.00
GREEN MONEY MARKET, GREEN SAVINGS, EXPLORER SAVINGS AND UTMA SAVINGS	
Excessive withdrawal service charge	\$10.00/each over six
ELECTRONIC BANKING SERVICES	
Online Banking Bill Pay	No charge
Overnight Bill Pay checks, per item	\$14.95
Same day Bill Pay, per item	\$9.95
Online transfer to external financial institutions	\$2.00 per transfer
ACH Setup Fee	\$25.00
Outgoing ACH transfer fee	\$3.00 per transfer
Automatic funds transfer/sweep fee	\$1.00 per transfer
Sweep setup fee	\$10.00
Incoming Wire	\$10.00
Outgoing Wire	\$20.00
International Incoming Wire	\$30.00
International Outgoing Wire	\$40.00
ADDITIONAL SERVICES	
Counter checks	\$1.00 each
Research fee, per hour	\$50.00
Statement Reprint Fee	\$10.00 per statement
Replacement debit card (Instant Issue or Central Reissue)	\$15.00
Rush Debit Card Order	\$35.00

*We limit our overdraft fees to three presentments per business day per account. If both your ending daily account balance and available balance are overdrawn by \$10 or less after we have processed all of your transactions, we won't assess an overdraft fee on the items; in this circumstance, the continuous overdraft fee still applies.

CONSUMER FEE SCHEDULE, EFFECTIVE 11/01/22



SAFE DEPOSIT BOX (ANNUAL FEE)	
<i>Rental and size availability varies by location.</i>	
3" x 5"	\$15.00
3" x 10"	\$30.00
5" x 10"	\$50.00
10" x 10"	\$100.00
Drilling fee	\$100.00
Key replacement fee	\$40.00
NON-CUSTOMER FEES	
Cashier's check exchange fee	\$10.00
Fax fee	\$1.00/page
Notary fee	\$5.00
Check cashing fee: \$3,000 up to \$4,999.99	\$10.00
Check cashing fee: \$5,000 up to \$9,999.99	\$15.00
Check cashing fee: \$10,000 and over	2% of transaction
Coin counting fee	5% of transaction
ATM foreign cardholder withdrawal fee	\$2.50

BUSINESS FEE SCHEDULE, EFFECTIVE 11/01/22



ACCOUNT FEES	
Overdraft charge, per presentment	\$35.00
Continuous overdraft charge, after third business day	\$5.00
Return check charge, per presentment	\$35.00
Charge back fee	\$10.00
Stop payment	\$35.00
Domestic collections/drafts	\$30.00
Foreign collections/drafts	\$35.00
Garnishment/levy fee	\$75.00
Dormant account service charge if account is inactive for one year	\$5.00/month
BUSINESS FOREVER CHECKING	
Monthly service charge, if average balance falls below \$500	\$15.00
Each debit in excess of 100	\$0.06
SMALL BUSINESS CHECKING	
Monthly service charge, if balance falls below \$500	\$15.00
Each debit in excess of 100	\$0.06
BUSINESS CHECKING ANALYSIS	
Monthly service charge	\$15.00
Per debit transaction	\$0.15
All monthly service charges may be offset by collected balances combined from all related deposit accounts, including debit transaction charges, sweeps, remote deposit charges, wire fees, NSF fees, charge back fees, monthly service charges and uncollected funds charges.	
BUSINESS GREEN MONEY MARKET AND BUSINESS GREEN SAVINGS	
Excessive withdrawal service charge	\$10.00/each over six
ELECTRONIC BANKING SERVICES	
Online Banking Bill Pay	No charge
Overnight Bill Pay checks, per item	\$14.95
Same day Bill Pay, per item	\$9.95
Outbound transfers (external online transfers)	\$2.00
Outgoing ACH origination agreement	\$25.00
Outgoing ACH transfer fee	\$3.00 per transfer
Automatic funds transfer fee	\$1.00
Sweep setup fee	\$10.00
Sweep transfer	\$1.00 per transfer
Incoming Wire	\$10.00
Outgoing Wire	\$20.00
International Incoming Wire	\$30.00
International Outgoing Wire	\$40.00

BUSINESS FEE SCHEDULE, EFFECTIVE 11/01/22



ADDITIONAL SERVICES	
Remote Deposit	\$25.00/month
Remote Deposit Capture Machine	Market Rate
Counter Checks	\$1.00 each
Research fee, per hour	\$50.00
Statement Reprint Fee	\$10.00 per statement
Replacement debit card (Instant Issue or Central Reissue)	\$15.00
Rush Debit Card Order	\$35.00
CASH MANAGEMENT	
ACH setup fee	\$25.00
Per item origination fee	\$0.10
Per batch origination fee	\$5.00
Monthly ACH origination fee	\$15.00
BUSINESS CHECKING WITH INTEREST (not available to new accounts)	
Monthly service charge, if balance falls below \$500	\$15.00
Each debit in excess of 100	\$0.06
SAFE DEPOSIT BOX (ANNUAL FEE)	
<i>Rental and size availability varies by location.</i>	
3" x 5"	\$15.00
3" x 10"	\$30.00
5" x 10"	\$50.00
10" x 10"	\$100.00
Drilling fee	\$100.00
Key replacement fee	\$40.00
NON-CUSTOMER FEES	
Cashier's check exchange fee	\$10.00
Fax fee	\$1.00/page
Notary fee	\$5.00
Check cashing fee: \$3,000 up to \$4,999.99	\$10.00
Check cashing fee: \$5,000 up to \$9,999.99	\$15.00
Check cashing fee: \$10,000 and over	2% of transaction
Coin counting fee	5% of transaction
ATM foreign cardholder withdrawal fee	\$2.50



127 22nd Street
Greeley, CO 80631
Tel 970.346.7900
Fax 970.304.0458
Web www.firstfarmbank.com

**First FarmBank
Loan to Deposit Ratio**

Date	Ratio
September 30, 2019	84%
December 31, 2019	82%
March 31, 2020	79%
June 30, 2020	84%
September 30, 2020	86%
December 31, 2020	82%
March 31, 2021	80%
June 30, 2021	80%
September 30, 2021	81%
December 31, 2021	76%
March 31, 2022	79%
June 30, 2022	77%
September 30, 2022	83%
December 31, 2022	86%
March 31, 2023	90%
June 30, 2023	94%
September 30, 2023	96%
December 31, 2023	93%
March 31, 2024	93%

*"We are the second **most** passionate people about your business."*



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CRA Public File

Branch Locations Opened / Closed

First FarmBank has not opened or closed any branch locations for the following years:

2009	2016
2010	2018
2011	2019
2012	2020
2014	2021
2015	2022

First FarmBank opened a Branch in Yuma, Colorado on May 1, 2013. Information for this Branch is located on the Branch Location Page.

First FarmBank opened a Branch in Greeley, Colorado at 2939 65th Avenue on September 30, 2013. Information for this Branch is located on The Branch Location Page.

First FarmBank converted a Loan Production Office to a Branch in Sterling, Colorado at 931 W. Main on August 26, 2013. Information for this Branch is located on The Branch Location Page.

First FarmBank opened a Branch in Tribune, Kansas at 414 Broadway in Tribune, Kansas on January 9, 2017. Information for this Branch is located on The Branch Location Page. The Tribune Branch relocated to 522 Broadway as a new building was completed November 6, 2017.

First FarmBank opened a Branch in Springfield, Colorado at 27258 US Highway 287 on May 15, 2023. Information for this Branch is located on the Branch Location Page.



"We are the second most passionate people about your business."



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Greeley, CO 80631
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Fax 970.304.0458
Web www.firstfarmbank.com

CRA Public File Branch Locations

2939 65th Avenue
Greeley, CO 80634

Census Tract Code 0014.06

(970) 346-7900 Bank
(970) 506-3851 Fax

Lobby Hours 9:00 AM – 5:00 PM Mountain Time Monday - Friday
Drive Up 8:00 AM – 5:00 PM Mountain Time Monday – Friday
Drive Up 8:30 AM – 12:00 PM Mountain Time Saturday

127 22nd Street
Greeley, CO 80631

(970) 346-7900 Bank
(970) 304-0458 Fax

Census Tract Code 0007.03

Lobby Hours 8:00 AM – 5:00 PM Mountain Time
Drive Up Hours 8:00 AM – 5:00 AM Mountain Time

501 E. 8th Avenue
Yuma, CO 80759

(970) 848-2779 Bank
(970) 848-2624 Fax

Census Tract Code 9632.00

Lobby Hours 8:30 AM – 5:00 PM Mountain Time Monday - Friday
Drive Up Hours 7:30 AM – 5:30 PM Mountain Time Monday – Friday
Drive Up Hours 8:30 AM – 12:00 PM Mountain Time Saturday

931 W. Main
Sterling, CO 80751

(970) 522-2444 Bank
(970) 522-7742 Fax

Census Tract Code 9661.00

Lobby Hours 8:00 AM – 5:00 PM Mountain Time
Drive Up Hours 7:30 AM – 5:30 PM Mountain Time Monday – Friday
Drive Up Hours 8:30 AM – 12:00 PM Mountain Time Saturday



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522 Broadway
Tribune, KS 67879

(620) 376-2000 Bank
(620) 376-2009 Fax

Census Tract Code 9581.00

Lobby Hours 8:00 AM – 4:30 PM Mountain Time Monday – Friday
Drive Up Hours 8:00 AM – 4:30 PM Mountain Time Monday – Friday
Drive Up Hours 8:30 AM – 12:00 PM Mountain Time Saturday (beginning 11/18/17)

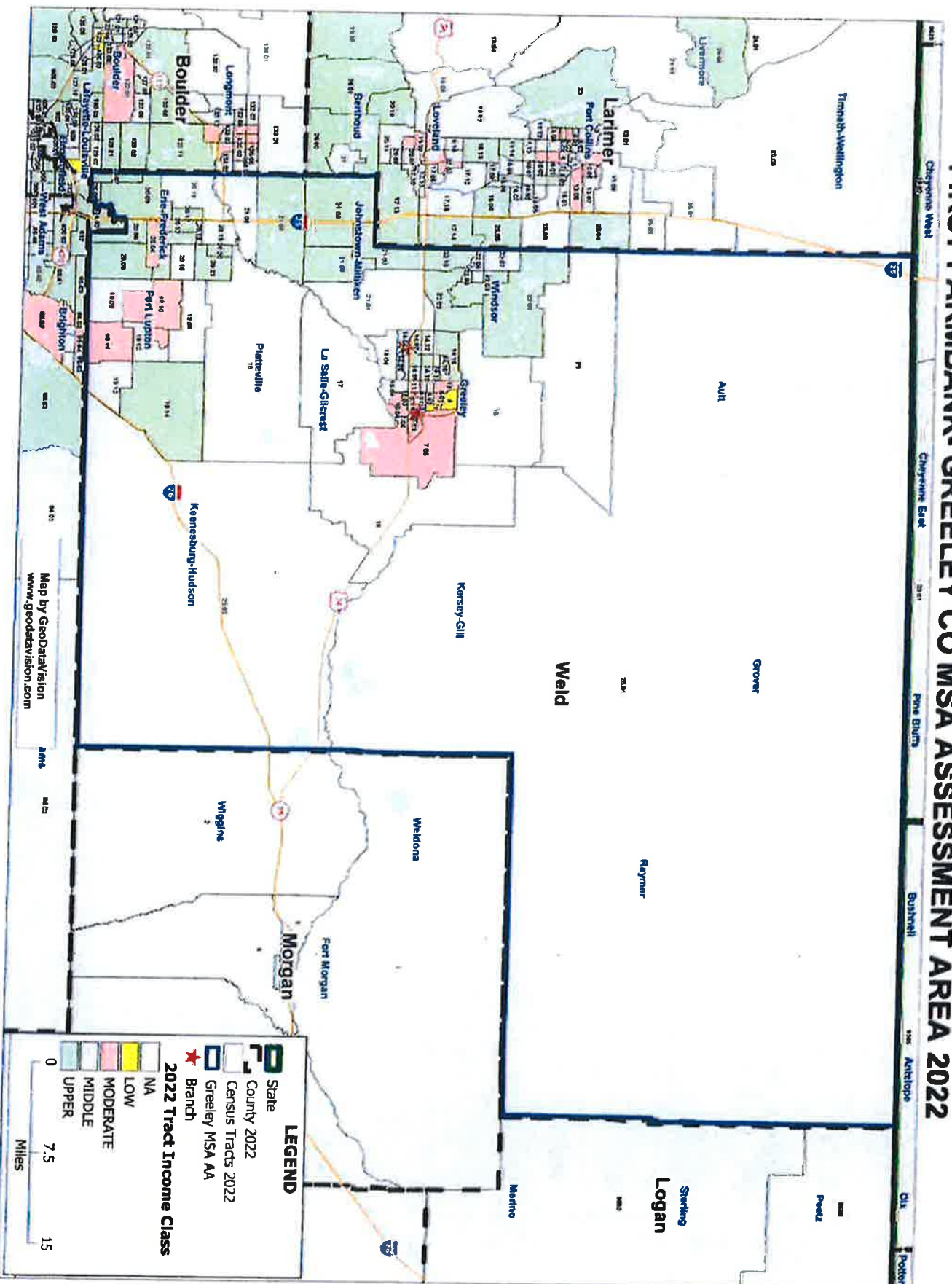
27258 US Highway 287
Springfield, CO 81073

(719) 361-8700 Bank
(719) 454-8798 Fax

Census Tract Code 9647.00

Lobby Hours 8:00 AM – 4:30 PM Mountain Time Monday – Friday
Drive Up Hours 9:00 AM – 4:30 PM Mountain Time Monday - Friday

FIRST FARMBANK-GREELEY CO MSA ASSESSMENT AREA 2022



GeoDataVision Report D-1 Census Tract Reference Book2021/2022

Tract Income Classification and Minority Status—Based on Census data released by the FFIEC July, 2021 through April, 2022
Weld, COLORADO

Census Tract	2021	2022	Change in	Census Tract	2021	2022	Change in
Tract Income Class	Minority Tract	Tract Income Class	Tract Income Class from 2021 through 2022	Tract Income Class	Minority Tract	Tract Income Class	Tract Income Class from 2021 through 2022
08123000100	LOW	NO	LOW	YES	No Change		
08123000200	LOW	NO	MODERATE	NO	LOW to MODERATE		
08123000300	NA	NO	NA	NO	No Change		
08123000401	MIDDLE	NO	MODERATE	NO	MIDDLE to MODERATE		
08123000402	MODERATE	YES	MODERATE	YES	No Change		
08123000501	LOW	YES	LOW	YES	No Change		
08123000502	LOW	YES	MODERATE	YES	LOW to MODERATE		
08123000600	MODERATE	YES	LOW	YES	MODERATE to LOW		
08123000701	MODERATE	YES	MODERATE	YES	No Change		
08123000703	MODERATE	YES	MODERATE	YES	No Change		
08123000704	MIDDLE	YES	MIDDLE	YES	No Change		
08123000705	MODERATE	NO	MODERATE	NO	No Change		
08123000800	LOW	NO	MODERATE	YES	LOW to MODERATE		
08123000900	MIDDLE	NO	MODERATE	NO	MIDDLE to MODERATE		
08123001003	LOW	YES	LOW	YES	No Change		
08123001004	LOW	YES	MODERATE	YES	LOW to MODERATE		
08123001005	MODERATE	NO	MIDDLE	YES	MODERATE to MIDDLE		
08123001006	MODERATE	NO	MODERATE	YES	No Change		
08123001100	MIDDLE	NO	MODERATE	NO	MIDDLE to MODERATE		
08123001201	MODERATE	NO	MODERATE	YES	No Change		
08123001202	MIDDLE	NO	MIDDLE	NO	No Change		
08123001300	MODERATE	YES	MODERATE	YES	No Change		
08123001404	MIDDLE	NO	MIDDLE	NO	No Change		
08123001405	MODERATE	NO	MIDDLE	NO	MODERATE to MIDDLE		
08123001406	MIDDLE	NO	MIDDLE	NO	No Change		
08123001407	UPPER	NO	UPPER	NO	No Change		
08123001408	MIDDLE	NO	UPPER	NO	MIDDLE to UPPER		
08123001409	MIDDLE	NO	MIDDLE	NO	No Change		
08123001410	MIDDLE	NO	UPPER	NO	MIDDLE to UPPER		
08123001411	MIDDLE	NO	UPPER	NO	MIDDLE to UPPER		
08123001412	UPPER	NO	MIDDLE	NO	UPPER to MIDDLE		
08123001413	MIDDLE	NO	MODERATE	NO	MIDDLE to MODERATE		
08123001414	UPPER	NO	MIDDLE	NO	UPPER to MIDDLE		
08123001415	UPPER	NO	UPPER	NO	No Change		
08123001416	UPPER	NO	UPPER	NO	No Change		
08123001417	MODERATE	NO	MIDDLE	NO	MODERATE to MIDDLE		
08123001500	MIDDLE	NO	MIDDLE	NO	No Change		
08123001600	MIDDLE	NO	MIDDLE	NO	No Change		
08123001700	MODERATE	NO	MIDDLE	NO	MODERATE to MIDDLE		
08123001800	MIDDLE	NO	MIDDLE	NO	No Change		
08123001902	MIDDLE	NO			Not Applicable		
08123001905	MODERATE	YES	MODERATE	YES	No Change		
08123001906	MIDDLE	NO	MIDDLE	YES	No Change		
08123001907	MIDDLE	NO			Not Applicable		
08123001908	MIDDLE	NO			Not Applicable		
08123001909			MIDDLE	YES	Not Applicable		
08123001910			MODERATE	YES	Not Applicable		
08123001911			MODERATE	NO	Not Applicable		
08123001912			MIDDLE	NO	Not Applicable		
08123001913			MIDDLE	YES	Not Applicable		
08123001914			UPPER	NO	Not Applicable		
08123002004	MODERATE	NO	MODERATE	NO	No Change		



Tracts with empty cells are new or discontinued tracts

GeoDataVision Report D-1 Census Tract Reference Book 2021/2022: COLORADO

Weld, COLORADO

Census Tract	2021 Tract Income Class	Minority Tract	2022 Tract Income Class	Minority Tract	Change in Tract Income Class from 2021 through 2022
08123002005	UPPER	NO	UPPER	NO	No Change
08123002006	UPPER	NO	UPPER	NO	No Change
08123002007	UPPER	NO	UPPER	NO	No Change
08123002008	UPPER	NO	UPPER	NO	No Change
08123002009	UPPER	NO	UPPER	NO	No Change
08123002010	MODERATE	NO	MIDDLE	NO	MODERATE to MIDDLE
08123002011	UPPER	NO	UPPER	NO	No Change
08123002012	UPPER	NO	UPPER	NO	No Change
08123002013	UPPER	NO	UPPER	NO	No Change
08123002014	MODERATE	NO	MIDDLE	NO	MODERATE to MIDDLE
08123002015	UPPER	NO	UPPER	NO	No Change
08123002016	MIDDLE	NO	MIDDLE	NO	No Change
08123002017	UPPER	NO	UPPER	NO	No Change
08123002018	UPPER	NO	UPPER	NO	No Change
08123002019	UPPER	NO	MIDDLE	NO	UPPER to MIDDLE
08123002020	UPPER	NO	UPPER	NO	No Change
08123002021	UPPER	NO	UPPER	NO	No Change
08123002101	MIDDLE	NO	MIDDLE	NO	No Change
08123002102	UPPER	NO			Not Applicable
08123002103	UPPER	NO			Not Applicable
08123002104			UPPER	NO	Not Applicable
08123002105			MIDDLE	NO	Not Applicable
08123002106			UPPER	NO	Not Applicable
08123002107			UPPER	NO	Not Applicable
08123002108			UPPER	NO	Not Applicable
08123002203	UPPER	NO	UPPER	NO	No Change
08123002204	UPPER	NO	UPPER	NO	No Change

Weld, COLORADO

Census Tract	2021 Tract Income Class	Minority Tract	2022 Tract Income Class	Minority Tract	Change in Tract Income Class from 2021 through 2022
08123002205	MIDDLE	NO	MIDDLE	NO	No Change
08123002206	UPPER	NO	MIDDLE	NO	UPPER to MIDDLE
08123002207	MIDDLE	NO	MIDDLE	NO	No Change
08123002208	UPPER	NO	UPPER	NO	No Change
08123002209	UPPER	NO	UPPER	NO	No Change
08123002210	UPPER	NO	UPPER	NO	No Change
08123002300	MIDDLE	NO	MIDDLE	NO	No Change
08123002501	MIDDLE	NO	MIDDLE	NO	No Change
08123002502	MIDDLE	NO	MIDDLE	NO	No Change



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GeoDataVision Report D-1 Census Tract Reference Book 2021/2022: COLORADO

Weld, COLORADO

Census Tract	2021	2022	Change in
Tract Income Class	Minority Tract	Tract Income Class	Minority Tract from 2021 through 2022
Summary Data: Weld			
Number of Census Tracts	77	83	
Number of Minority Tracts	11	20	
Percentage of Minority Tracts	14.29%	24.10%	
Number of Low Income Tracts	7	4	
Percentage of Low Income Tracts	9.09%	4.82%	
Number of Moderate Income Tracts	16	19	
Percentage of Moderate Income Tracts	20.78%	22.89%	
Number of Middle Income Tracts	26	30	
Percentage of Middle Income Tracts	33.77%	36.14%	
Number of Upper Income Tracts	27	29	
Percentage of Upper Income Tracts	35.06%	34.94%	
Number of NA Income Tracts	1	1	
Percentage of NA Income Tracts	1.30%	1.20%	

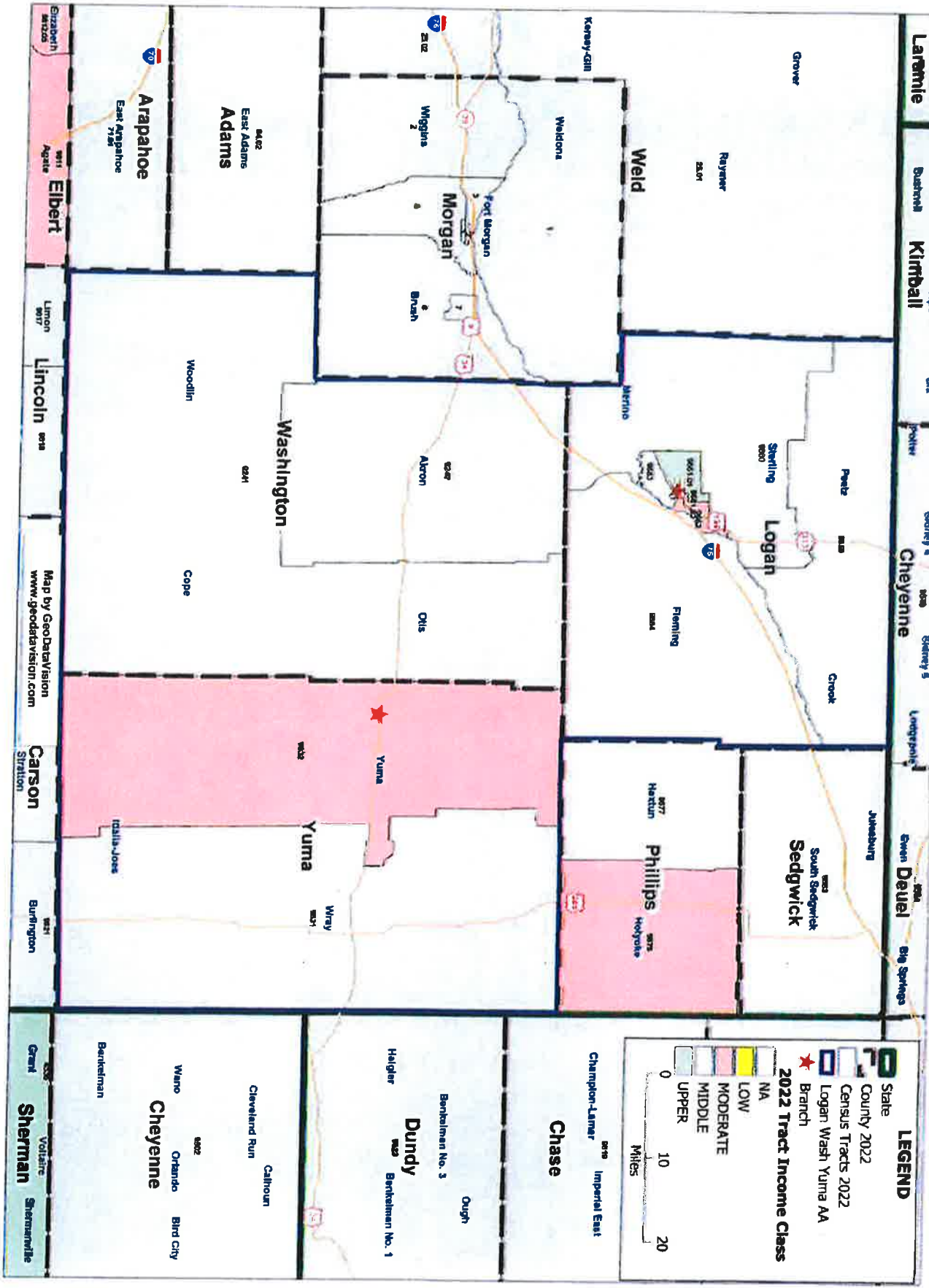


GeoDataVision Report D-1 Census Tract Reference Book 2021/2022: COLORADO

Summary Data: Assessment Area		2021	2022
Number of Census Tracts		77	83
Number of Minority Tracts		11	20
Percentage of Minority Tracts		14.29%	24.10%
Number of Low Income Tracts		7	4
Percentage of Low Income Tracts		9.09%	4.82%
Number of Moderate Income Tracts		18	19
Percentage of Moderate Income Tracts		20.78%	22.89%
Number of Middle Income Tracts		26	30
Percentage of Middle Income Tracts		33.77%	36.14%
Number of Upper Income Tracts		27	28
Percentage of Upper Income Tracts		35.06%	34.94%
Number of NA Income Tracts		1	1
Percentage of NA Income Tracts		1.30%	1.20%



FIRST FARMBANK-LOGAN-WASHINGTON-YUMA ASSESSMENT AREA 2022



Map by GeoDataVision
www.geodavision.com

GeoDataVision Report D-1 Census Tract Reference Book2021/2022

Tract Income Classification and Minority Status—Based on Census data released by the FFIEC July, 2021 through April, 2022
 Logan, COLORADO

Census Tract	2021 Tract Income Class	Minority Tract	2022 Tract Income Class	Minority Tract	Change in Tract Income Class from 2021 through 2022
08075965900	MIDDLE	NO	MIDDLE	NO	No Change
08075966000	MIDDLE	NO	MIDDLE	NO	No Change
08075966100	MODERATE	NO			Not Applicable
08075966101			UPPER	NO	Not Applicable
08075966102			MODERATE	NO	Not Applicable
08075966200	MIDDLE	NO	MODERATE	NO	MIDDLE to MODERATE
08075966300	MIDDLE	NO	MIDDLE	NO	No Change
08075966400	MIDDLE	NO	MIDDLE	NO	No Change

Logan, COLORADO

Census Tract	2021 Tract Income Class	Minority Tract	2022 Tract Income Class	Minority Tract	Change in Tract Income Class from 2021 through 2022
Summary Data: Logan					
Number of Census Tracts			2021	2022	
Number of Minority Tracts			6	7	
Percentage of Minority Tracts			0	0	
Number of Low Income Tracts			0	0	
Percentage of Low Income Tracts			0.00%	0.00%	
Number of Moderate Income Tracts			1	2	
Percentage of Moderate Income Tracts			16.67%	28.57%	
Number of Middle Income Tracts			5	4	
Percentage of Middle Income Tracts			83.33%	57.14%	
Number of Upper Income Tracts			0	1	
Percentage of Upper Income Tracts			0.00%	14.29%	
Number of NA Income Tracts			0	0	
Percentage of NA Income Tracts			0.00%	0.00%	

Washington, COLORADO

Census Tract	2021 Tract Income Class	Minority Tract	2022 Tract Income Class	Minority Tract	Change in Tract Income Class from 2021 through 2022
08121924100	MIDDLE	NO	MIDDLE	NO	No Change
08121924200	MIDDLE	NO	MIDDLE	NO	No Change



GeoDataVision Report D-1 Census Tract Reference Book 2021/2022: COLORADO

Washington, COLORADO

Census Tract	2021	2022	Change in
Tract Income Class	Minority Tract	Tract Income Class	Minority Tract from 2021 through 2022
Summary Data: Washington			
Number of Census Tracts	2	2	
Number of Minority Tracts	0	0	
Percentage of Minority Tracts	0.00%	0.00%	
Number of Low Income Tracts	0	0	
Percentage of Low Income Tracts	0.00%	0.00%	
Number of Moderate Income Tracts	0	0	
Percentage of Moderate Income Tracts	0.00%	0.00%	
Number of Middle Income Tracts	2	2	
Percentage of Middle Income Tracts	100.00%	100.00%	
Number of Upper Income Tracts	0	0	
Percentage of Upper Income Tracts	0.00%	0.00%	
Number of NA Income Tracts	0	0	
Percentage of NA Income Tracts	0.00%	0.00%	

Yuma, COLORADO

Census Tract	2021	2022	Change in
Tract Income Class	Minority Tract	Tract Income Class	Minority Tract from 2021 through 2022
Summary Data: Yuma			
Number of Census Tracts	2	2	
Number of Minority Tracts	0	0	
Percentage of Minority Tracts	0.00%	0.00%	
Number of Low Income Tracts	0	0	
Percentage of Low Income Tracts	0.00%	0.00%	
Number of Moderate Income Tracts	0	1	
Percentage of Moderate Income Tracts	0.00%	50.00%	
Number of Middle Income Tracts	2	1	
Percentage of Middle Income Tracts	100.00%	50.00%	
Number of Upper Income Tracts	0	0	
Percentage of Upper Income Tracts	0.00%	0.00%	
Number of NA Income Tracts	0	0	
Percentage of NA Income Tracts	0.00%	0.00%	

Yuma, COLORADO

Census Tract	2021	2022	Change in
Tract Income Class	Minority Tract	Tract Income Class	Minority Tract from 2021 through 2022
08125963100	MIDDLE	NO	NO
08125963200	MIDDLE	NO	NO

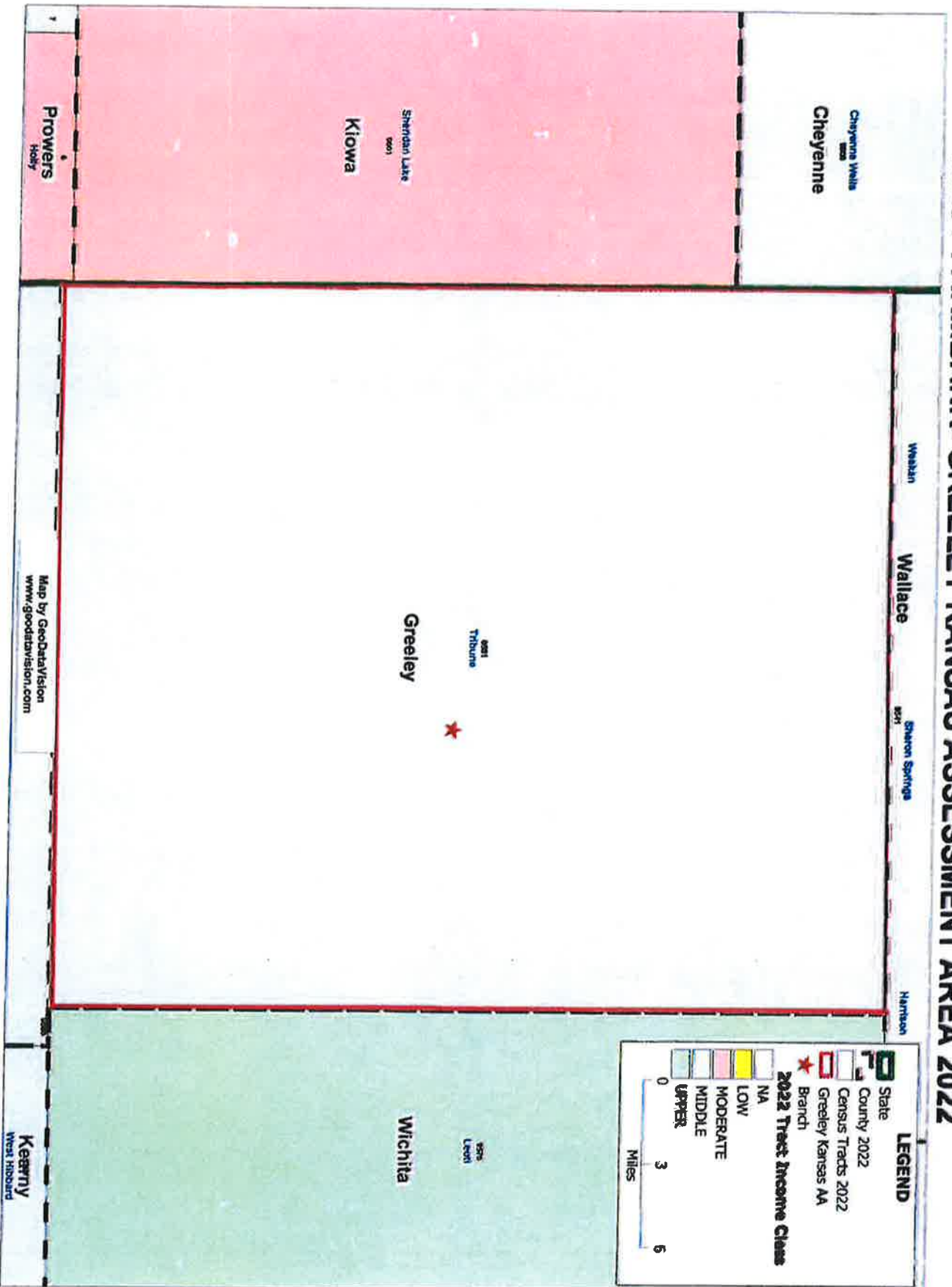


GeoDataVision Report D-1 Census Tract Reference Book 2021/2022: COLORADO

Summary Data: Assessment Area		
	2021	2022
Number of Census Tracts	10	11
Number of Minority Tracts	0	0
Percentage of Minority Tracts	0.00%	0.00%
Number of Low Income Tracts	0	0
Percentage of Low Income Tracts	0.00%	0.00%
Number of Moderate Income Tracts	1	3
Percentage of Moderate Income Tracts	10.00%	27.27%
Number of Middle Income Tracts	9	7
Percentage of Middle Income Tracts	90.00%	63.64%
Number of Upper Income Tracts	0	1
Percentage of Upper Income Tracts	0.00%	9.09%
Number of NA Income Tracts	0	0
Percentage of NA Income Tracts	0.00%	0.00%



FIRST FARMBANK - GREELEY KANSAS ASSESSMENT AREA 2022

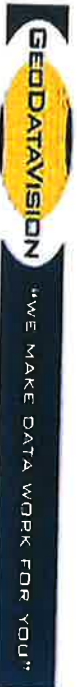


GeoDataVision Report D-1 Census Tract Reference Book2021/2022

Tract Income Classification and Minority Status—Based on Census data released by the FFIEC July, 2021 through April, 2022

Greeley, KANSAS

Census Tract	2021		2022		Change in Tract Income Class from 2021 through 2022
	Tract Income Class	Minority Tract	Tract Income Class	Minority Tract	
20071956100	MIDDLE	NO	MIDDLE	NO	No Change
Summary Data: Greeley					
Number of Census Tracts			1	1	
Number of Minority Tracts			0	0	
Percentage of Minority Tracts			0.00%	0.00%	
Number of Low Income Tracts			0	0	
Percentage of Low Income Tracts			0.00%	0.00%	
Number of Moderate Income Tracts			0	0	
Percentage of Moderate Income Tracts			0.00%	0.00%	
Number of Middle Income Tracts			1	1	
Percentage of Middle Income Tracts			100.00%	100.00%	
Number of Upper Income Tracts			0	0	
Percentage of Upper Income Tracts			0.00%	0.00%	
Number of NA Income Tracts			0	0	
Percentage of NA Income Tracts			0.00%	0.00%	



GeoDataVision Report D-1 Census Tract Reference Book 2021/2022: KANSAS

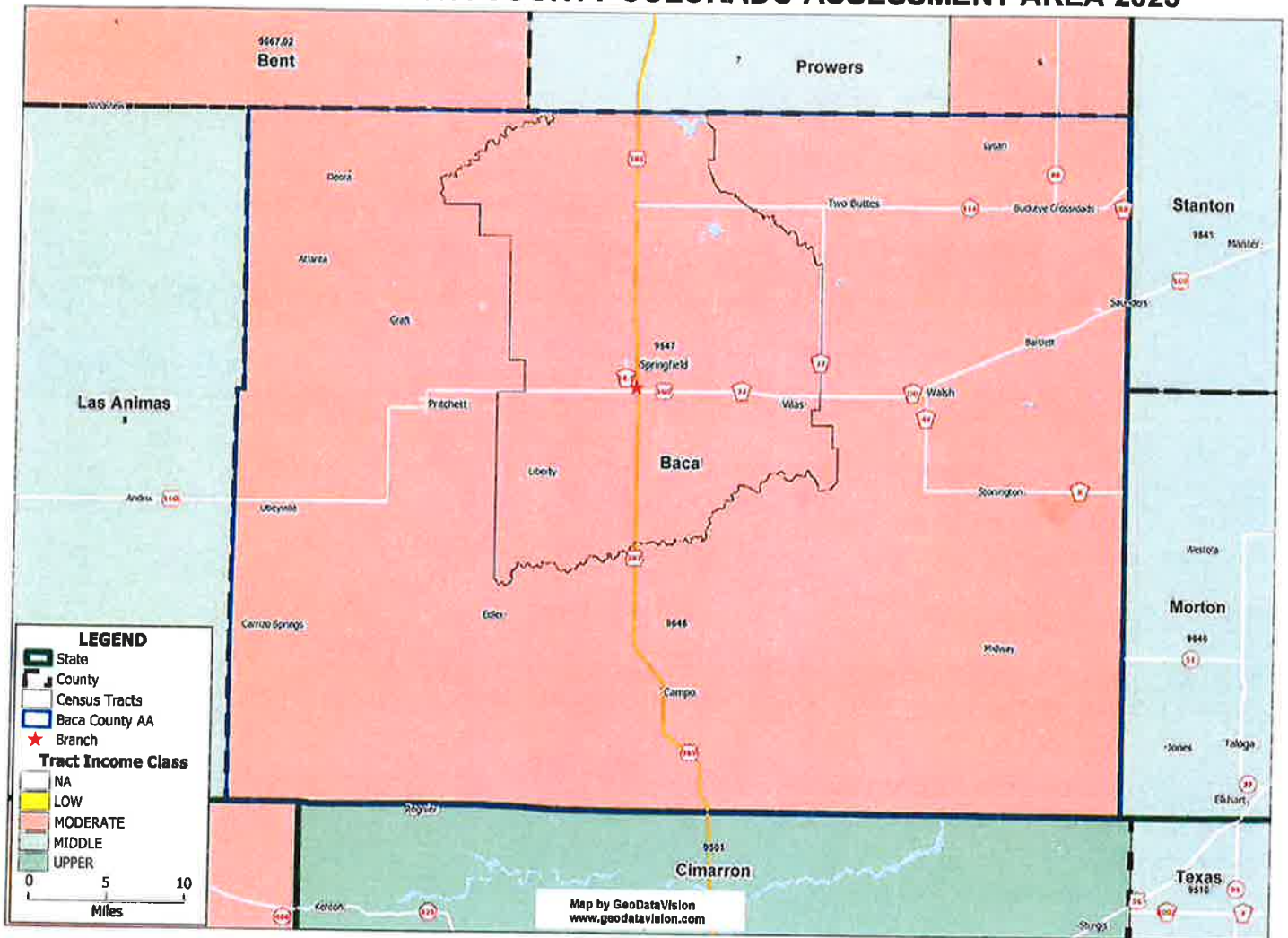
Summary Data: Assessment Area		
	2021	2022
Number of Census Tracts	1	1
Number of Minority Tracts	0	0
Percentage of Minority Tracts	0.00%	0.00%
Number of Low Income Tracts	0	0
Percentage of Low Income Tracts	0.00%	0.00%
Number of Moderate Income Tracts	0	0
Percentage of Moderate Income Tracts	0.00%	0.00%
Number of Middle Income Tracts	1	1
Percentage of Middle Income Tracts	100.00%	100.00%
Number of Upper Income Tracts	0	0
Percentage of Upper Income Tracts	0.00%	0.00%
Number of NA Income Tracts	0	0
Percentage of NA Income Tracts	0.00%	0.00%



State Code	County Code	Tract Code	CompleteTractNumber	Tract Income Class
20	071	9581	20071958100	MIDDLE

Tract Minority Pop %	Tract Minority Status
19.31%	Non-Majority Minority

FIRST FARMBANK- BACA COUNTY COLORADO ASSESSMENT AREA 2023



GeoDataVision Report D-1 Census Tract Reference Book 2021/2022

Tract Income Classification and Minority Status—Based on Census data released by the FFIEC July, 2021 through April, 2022

Baca, COLORADO

Census Tract	2021		2022		Change in Tract Income Class from 2021 through 2022
	Tract Income Class	Minority Tract	Tract Income Class	Minority Tract	
08009964600	MODERATE	NO	MODERATE	NO	No Change
08009964700	MODERATE	NO	MODERATE	NO	No Change

Summary Data: Baca	2021	2022
Number of Census Tracts	2	2
Number of Minority Tracts	0	0
Percentage of Minority Tracts	0.00%	0.00%
Number of Low Income Tracts	0	0
Percentage of Low Income Tracts	0.00%	0.00%
Number of Moderate Income Tracts	2	2
Percentage of Moderate Income Tracts	100.00%	100.00%
Number of Middle Income Tracts	0	0
Percentage of Middle Income Tracts	0.00%	0.00%
Number of Upper Income Tracts	0	0
Percentage of Upper Income Tracts	0.00%	0.00%
Number of NA Income Tracts	0	0
Percentage of NA Income Tracts	0.00%	0.00%

GeoDataVision Report D-1 Census Tract Reference Book 2021/2022: COLORADO

Summary Data: Assessment Area	2021	2022
Number of Census Tracts	2	2
Number of Minority Tracts	0	0
Percentage of Minority Tracts	0.00%	0.00%
Number of Low Income Tracts	0	0
Percentage of Low Income Tracts	0.00%	0.00%
Number of Moderate Income Tracts	2	2
Percentage of Moderate Income Tracts	100.00%	100.00%
Number of Middle Income Tracts	0	0
Percentage of Middle Income Tracts	0.00%	0.00%
Number of Upper Income Tracts	0	0
Percentage of Upper Income Tracts	0.00%	0.00%
Number of NA Income Tracts	0	0
Percentage of NA Income Tracts	0.00%	0.00%



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GeoDataVision Census Tract Reference Book 2021/2022: COLORADO

Based on July, 2021 and April, 2022 FFIEC Census Data

Tracts with empty cells are new or discontinued tracts

Page 2 of 2

State Code	County Code	Tract Code	CompleteTractNumber	Tract Income Class	Tract Population	Tract Minority Population	Tract Minority Population %	Tract Minority Status
08	009	9646	08009964600	MODERATE	1588	248	15.62%	Non-Majority Minority
08	009	9647	08009964700	MODERATE	1918	342	17.83%	Non-Majority Minority